



## American Ring Terms and Conditions of Sale

This document establishes the general procurement terms and conditions issued to the customer (Buyer) as referenced on all quotes/contracts issued by American Ring (Seller).

### Price

All prices for Goods are quoted and payable in United States currency, unless otherwise agreed by Seller in writing. Quoted prices are never guaranteed beyond 60 days from the date of quotation. Prices do not include any taxes. Any taxes which, under any existing or future law, Seller may be required to pay or collect with respect to the sale, purchase, delivery, storage, processing, use, consumption or transportation of any of the Goods shall be paid by Buyer to Seller on Seller's demand.

### Payment Terms - Net 30 or as negotiated

*Note: Pre-payment by Wire, ACH, Company Check or Credit Card may be required for first time customers, inactive customers, or if it has been determined that your company has failed to meet our credit terms until credit terms are established.*

American Ring is pleased to extend payment terms of Net 30 days to you with payment due by the 30<sup>th</sup> day from date of invoice.

Please note the quotation number must be included on all documentation (chains, instruction letters, resource requests, etc.) submitted to American Ring. Failure to indicate the correct quotation number may result in incorrect performance, invoicing, or turnaround times. Although American Ring cannot be held responsible for incorrect or missing information provided by our customers, we will do our utmost to ensure your requests are met as specified.

This estimate is based on our understanding of the requested for quote and lead times are given ARO as all stock is subject to prior sale. If the estimate changes due to unforeseen work or capacity issues effecting standard turnaround time, an American Ring representative will contact the requestor notifying them of changes and to receive authorization, in writing, for the new estimated costs and turnaround time prior to proceeding with the work.

- Any additional requirements or changes may void current proposal and result in a requote.
- If AS9102 FAIR / PPAP is required, a print/drawing must be provided by the customer or customer must sign American Ring drawing. AS9102 FAIR / PPAP may also require a new inventory quote.
- Please allow additional lead time for specialty certificate requirements.
- All Shipments subject to industry standard +/- 10% over/under run/shipment.
- All special items are non-cancelable/non-returnable.
- All pricing is based on MOQs of quoted quantities.
- All shipments may be ship bulk packaging unless customer specifies otherwise.
- All shipments may be multiple lots unless customer requests otherwise.